ANNUAL REPORT FOR CITY OF PARKSTON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS

	General Fund	Bed & Booze Sales Tax Fund	Special Assessment Revolving Fund	Library Fines Fund	3rd Street Park Fund	TIF #1	Pond Turf Fund	Total Governmental Funds
Beginning Balance	1,561,941.21	138,674.99	354,369.29	12,598.63	3,862.10	5,222.55	27,743.72	2,104,412.49
Revenues and Other Sources:								
Taxes:								
Property Taxes	771,979.20							771,979.20
General Sales and Use Taxes	904,111.94	41,947.30						946,059.24
Penalties and Interest on Delinquent Taxes	407.88							407.88
Licenses and Permits	480.60							480.60
Intergovernmental Revenues:								
Federal Grants	135,046.00							135,046.00
State Shared Revenue	68,110.81							68,110.81
County Shared Revenue	17,061.32							17,061.32
Charges for Goods and Services:								
General Government	5,845.77							5,845.77
Public Safety	786.28							786.28
Highways and Streets	156.00							156.00
Sanitation	337.05							337.05
Culture and Recreation	7,826.79							7,826.79
Other	24,402.28							24,402.28
Fines and Forfeits								
Court Fines and Forfeits	80.88							80.88
Library				3,233.67				3,233.67
Miscellaneous Revenue and Other Sources:								
Investment Earnings	7,985.61	465.36	1,251.71	8.53				9,711.21
Rentals	21,327.23							21,327.23
Special Assessments			110,560.05			7,173.14		117,733.19
Contributions and Donations from Private Sources	4,290.00			3,796.41	225,856.70		8,913.45	242,856.56
Liquor Operating Agreement Income	10,680.00							10,680.00
Other Revenues	1,000.00							1,000.00
Sale of Municipal Property	25,500.00							25,500.00
Compensation for Loss or Damage to Capital Assets	50,737.28							50,737.28
Total Revenue and Other Sources	2,058,152.92	42,412.66	111,811.76	7,038.61	225,856.70	7,173.14	8,913.45	2,461,359.24

Expenditures and Other Uses:								
Executive	83,248.66							83,248.66
Elections	1,793.72							1,793.72
Financial Administration	70,953.20							70,953.20
Other General Government	30,760.40							30,760.40
Police	210,814.02							210,814.02
Other Protection	17,120.73							17,120.73
Highways and Streets	1,027,284.59		175.00					1,027,459.59
Sanitation	7,312.44							7,312.44
Airport	70,188.41							70,188.41
Recreation	97,808.94							97,808.94
Parks	75,892.92						36,507.17	112,400.09
Libraries	96,537.71			2,540.95				99,078.66
Economic Development and Assistance (Industrial Development)	4,112.81	150.00						4,262.81
Other Expenditures	(3,681.13)							(3,681.13)
Total Expenditures and Other Uses	1,790,147.42	150.00	175.00	2,540.95	0.00	0.00	36,507.17	1,829,520.54
Increase/Decrease in Fund Balance	268,005.50	42,262.66	111,636.76	4,497.66	225,856.70	7,173.14	(27,593.72)	631,838.70
Ending Balance:								
Nonspendable	21,578.55							21,578.55
Restricted		180,937.65			229,718.80	12,395.69	150.00	423,202.14
Committed	48,945.00							48,945.00
Assigned			466,006.05	17,096.29				483,102.34
Unassigned	1,759,423.16							1,759,423.16

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Sewer Fund
Beginning Balance	1,804,448.08	2,396,878.52
Revenues	335,624.96	261,920.39
Expenses	(330,386.08)	(337,801.71)
Ending Balance:		
Net Investment in Capital Assets	585,677.70	1,364,891.01
Restricted for Equip. Repl./Reserve	272,466.52	603,054.31
Restricted for SDRS Pension	423.38	397.02
Unrestricted	951,119.36	352,654.86
Long-term Debt		615,998.00

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.

Municipal funds are deposited as follows:

Depository	Amount
Farmers State Bank	$ 4,612,868.75
First Dakota National Bank	$ 400,000.00