

**ANNUAL REPORT FOR CITY OF PARKSTON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2014**

GOVERNMENTAL FUNDS

	<u>General Fund</u>	<u>Sp. Assmt. Fund</u>	<u>Capital Proj. Fund</u>	<u>Other Gov't Fund</u>	<u>Total Gov't Funds</u>
Beginning Balance	924,217.69	200,152.27	91,198.20	133,284.06	1,348,852.22
Revenues and Other Sources:					
Property Taxes	597,288.92				597,288.92
General Sales and Use Taxes					0.00
Gross Receipts Business Taxes	483,812.37			28,172.20	511,984.57
Amusement Taxes	84.00				84.00
Tax Deed Revenue					0.00
Penalties and Interest on Delinquent Taxes	105.68				105.68
Licenses and Permits	20,396.41				20,396.41
Federal Grants	63,127.96				63,127.96
State Grants	3,279.00				3,279.00
State Shared Revenue:					
Bank Franchise Tax	6,321.84				6,321.84
Liquor Tax Reversion	11,574.69				11,574.69
Motor Vehicle Licenses (5%)	14,709.43				14,709.43
Local Government Highway and Bridge Fund	26,930.82				26,930.82
County Shared Revenue:					
County Road Tax (25%)	863.65				863.65
County Wheel Tax	4,252.93				4,252.93
Other County Shared Revenue					0.00
General Government	325.00				325.00
Public Safety	1,740.00				1,740.00
Highways and Streets	2,083.07				2,083.07
Sanitation	1,930.57				1,930.57
Culture and Recreation	8,081.39				8,081.39
Library				2,651.79	2,651.79
Investment Earnings	1,564.66	392.63	241.13	101.69	2,300.11
Rentals	11,602.54				11,602.54
Special Assessments		38,801.89			38,801.89
Contributions and Donations from Private Sources	1,922.18			5,911.60	7,833.78
Other	17,209.85				17,209.85
Total Revenue and Other Sources	<u>1,279,206.96</u>	<u>39,194.52</u>	<u>241.13</u>	<u>36,837.28</u>	<u>1,355,479.89</u>
Expenditures and Other Uses:					
Legislative	57,792.22				57,792.22
Executive	1,900.00				1,900.00
Elections	385.00				385.00
Financial Administration	57,404.39				57,404.39
Other General Government	24,302.20				24,302.20
Police	159,455.58				159,455.58
Other Protection	6,431.23				6,431.23
Highways and Streets	208,729.97				208,729.97

Sanitation	4,772.03				4,772.03
Airport	18,617.46				18,617.46
Recreation	49,680.98				49,680.98
Parks	72,836.83			11,078.98	83,915.81
Libraries	71,154.34				71,154.34
Economic Development and Assistance (Industrial Development)	3,718.70		21,996.09	25,000.00	50,714.79
Debt Service				56,375.00	56,375.00
Capital Outlay	23,033.67		175,494.99		198,528.66
Total Expenditures and Other Uses	760,214.60	0.00	197,491.08	92,453.98	1,050,159.66
Transfers In (Out)	-248,536.13		250,000.00	-1,463.87	0.00
Special Item (specify)					0.00
Extraordinary Item (specify)					0.00
Changes in Reserves					0.00
Increase/Decrease in Fund Balance	270,456.23	39,194.52	52,750.05	-57,080.57	305,320.23
Fund Balance- Ending	1,194,673.92	239,346.79	143,948.25	76,203.49	1,654,172.45
Ending Balance:					
Nonspendable					0.00
Restricted		239,346.79	143,948.25	76,203.49	459,498.53
Committed	49,847.78				49,847.78
Assigned	128,490.00				128,490.00
Unassigned	1,016,336.14				1,016,336.14
Total Fund Balance	1,194,673.92	239,346.79	143,948.25	76,203.49	1,654,172.45
Governmental Long-term Debt					

PROPRIETARY FUNDS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	1463196.10	1765532.68
Revenues	266057.31	149514.88
Expenses	250141.98	123653.66
Net Position- Ending	1479111.43	1791393.90
Transfers In (Out)		
Ending Balance:		
Net Investment for Capital Assets	937144.86	1164969.15
Restricted for Equipment Reserves	272316.52	603054.31
Unrestricted	269650.05	23370.44
Total Net Position	1479111.43	1791393.90
Long-term Debt		

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>

Farmers State Bank	2782513.09
First Dakota National Bank	

Note: Other Government Funds include: Debt Service, Liquor/Lodging/Dining, Library Fines & Forfeits.