

**ANNUAL REPORT FOR CITY OF PARKSTON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2012**

GOVERNMENTAL FUNDS

| | <u>General Fund</u> | <u>Sp. Assmt. Fund</u> | <u>Capital Proj. Fund</u> | <u>Other Gov't Fund</u> | <u>Total Gov't Funds</u> |
|---|---------------------|----------------------------|-------------------------------|-----------------------------|------------------------------|
| Beginning Balance | 1,016,192.61 | 242,801.77 | 177,865.99 | 137,518.98 | 1,574,379.35 |
| Revenues and Other Sources: | | | | | |
| Property Taxes | 521,351.63 | | | | 521,351.63 |
| General Sales and Use Taxes | 443,000.40 | | | | 443,000.40 |
| Gross Receipts Business Taxes | | | | 26,684.38 | 26,684.38 |
| Amusement Taxes | 108.00 | | | | 108.00 |
| Tax Deed Revenue | 762.21 | | | | 762.21 |
| Penalties and Interest on Delinquent Taxes | 626.15 | | | | 626.15 |
| Licenses and Permits | 22,475.87 | | | | 22,475.87 |
| Federal Grants | 23,303.84 | | | | 23,303.84 |
| State Grants | 555.12 | | | | 555.12 |
| State Shared Revenue: | | | | | |
| Bank Franchise Tax | 5,576.07 | | | | 5,576.07 |
| Liquor Tax Reversion | 11,142.18 | | | | 11,142.18 |
| Motor Vehicle Licenses (5%) | 12,512.61 | | | | 12,512.61 |
| Local Government Highway and Bridge Fund | 23,220.47 | | | | 23,220.47 |
| County Shared Revenue: | | | | | |
| County Road Tax (25%) | 1,501.02 | | | | 1,501.02 |
| County Wheel Tax | 4,192.16 | | | | 4,192.16 |
| Other County Shared Revenue | 3,538.69 | | | | 3,538.69 |
| Public Safety | 715.00 | | | | 715.00 |
| Highways and Streets | 1,062.50 | | | | 1,062.50 |
| Sanitation | 2,287.94 | | | | 2,287.94 |
| Culture and Recreation | 9,533.89 | | | | 9,533.89 |
| Library | | | | 6,682.43 | 6,682.43 |
| Investment Earnings | 1,311.00 | 320.61 | 230.33 | 420.54 | 2,282.48 |
| Rentals | 12,873.04 | | | | 12,873.04 |
| Special Assessments | | 71,653.05 | | | 71,653.05 |
| Other | 69,552.34 | | | | 69,552.34 |
| Total Revenue and Other Sources | 1,171,202.13 | 71,973.66 | 230.33 | 33,787.35 | 1,277,193.47 |
| Expenditures and Other Uses: | | | | | |
| Legislative | 58,290.24 | | | | 58,290.24 |
| Executive | 925.00 | | | | 925.00 |
| Financial Administration | 54,804.24 | | | | 54,804.24 |
| Other General Government | 21,661.24 | | | | 21,661.24 |
| Police | 132,259.48 | | | | 132,259.48 |
| Other Protection | 3,413.36 | | | | 3,413.36 |
| Highways and Streets | 222,711.09 | | 14,135.68 | | 236,846.77 |
| Sanitation | 4,271.72 | | | | 4,271.72 |
| Airport | 3,343.04 | | | | 3,343.04 |
| Recreation | 99,762.44 | | | 894.94 | 100,657.38 |
| Parks | 30,331.68 | | | | 30,331.68 |

| | | | | | |
|--|--------------------|-------------------|-------------------|-------------------|---------------------|
| Libraries | 66,230.13 | | | 6,401.15 | 72,631.28 |
| Economic Development and Assistance (Industrial Development) | 4,201.01 | | | 27,500.00 | 31,701.01 |
| Debt Service | | | | 56,687.50 | 56,687.50 |
| Capital Outlay | 233,515.06 | 101,399.84 | 477,351.28 | | 812,266.18 |
| Total Expenditures and Other Uses | 935,719.73 | 101,399.84 | 491,486.96 | 91,483.59 | 1,620,090.12 |
| Transfers In (Out) | -511,200.00 | | 481,200.00 | 30,000.00 | 0.00 |
| Special Item (specify) | | | | | 0.00 |
| Extraordinary Item (specify) | | | | | 0.00 |
| Changes in Reserves | | | | | 0.00 |
| Increase/Decrease in Fund Balance | -275,717.60 | -29,426.18 | -10,056.63 | -27,696.24 | -342,896.65 |
| Fund Balance- Ending | 740,475.01 | 213,375.59 | 167,809.36 | 109,822.74 | 1,231,482.70 |
| Ending Balance: | | | | | |
| Nonspendable | | | | | 0.00 |
| Restricted | | 213,375.59 | 167,809.36 | 109,822.74 | 491,007.69 |
| Committed | 48,945.00 | | | | 48,945.00 |
| Assigned | 96,479.00 | | | | 96,479.00 |
| Unassigned | 595,051.01 | | | | 595,051.01 |
| Total Fund Balance | 740,475.01 | 213,375.59 | 167,809.36 | 109,822.74 | 1,231,482.70 |
| Governmental Long-term Debt | | | | | 110,000.00 |

PROPRIETARY FUNDS

| | <u>Water Fund</u> | <u>Sewer Fund</u> |
|-----------------------------------|-------------------|-------------------|
| Beginning Balance | 1382669.33 | 1695482.79 |
| Revenues | 343760.62 | 186644.8 |
| Expenses | 267797.57 | 120474.12 |
| Net Position- Ending | 1458632.38 | 1761653.47 |
| Transfers In (Out) | | |
| Ending Balance: | | |
| Net Investment for Capital Assets | 1032908.43 | 1317273.29 |
| Restricted for Equipment Reserves | 407602.84 | 441685.33 |
| Unrestricted | 18121.11 | 2694.85 |
| Total Net Position | 1458632.38 | 1761653.47 |
| Long-term Debt | | 545587.12 |

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.

Municipal funds are deposited as follows:

| <u>Depository</u> | <u>Amount</u> |
|----------------------------|---------------|
| Farmers State Bank | 2319770.73 |
| First Dakota National Bank | 115155.71 |

Note: Other Government Funds include: Debt Service, Liquor/Lodging/Dining, Bormann Park Fund, Library Fines & Forfeits.