

**ANNUAL REPORT FOR CITY OF PARKSTON  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2009**

<b>GOVERNMENTAL FUNDS</b>					
	<u>General Fund</u>	<u>S/A Revolving Fund</u>	<u>Capital Projects Fund</u>	<u>Other Gov't Funds</u>	<u>Total Governmental Funds</u>
<b>Beginning Fund Balance</b>	852631.01	188984.86	237789.97	202278.26	1481684.10
<b>Revenues and Other Sources:</b>					
Property Taxes	512880.39				512880.39
General Sales and Use Taxes	369705.26			24877.87	394583.13
Library				3540.55	3540.55
Investment Earnings		1654.25	1552.77	3582.09	6789.11
Street Assessments		95578.69			95578.69
Other	365340.92				365340.92
<b>Total Revenue and Other Sources</b>	1247926.57	97232.94	1552.77	32000.51	1378712.79
<b>Expenditures and Other Uses:</b>					
Legislative	49740.26				49740.26
Financial Administration	51807.86				51807.86
Police	139604.64				139604.64
Other Protection	226435.32		454908.51		681343.83
Airport	240811.01				240811.01
Recreation	41270.98			2500.00	43770.98
Parks	19428.01			0.00	19428.01
Libraries	64335.17			1314.47	65649.64
Economic Development and Assistance (Industrial Development)				25000.00	25000.00
Debt Service				58253.75	58253.75
Capital Outlay	46082.15	125723.01			171805.16
Other Expenditures	33977.83				33977.83
<b>Total Expenditures and Other Uses</b>	913493.23	125723.01	454908.51	87068.22	1581192.97
<b>Transfers In (Out)</b>	-407000.00		357000.00	50000.00	0.00
<b>Increase/Decrease in Fund Balance</b>	-72566.66	-28490.07	-96355.74	-5067.71	-202480.18
<b>Ending Fund Balance:</b>					
Reserved for Rubble Site/Pool Slides	87020.53				87020.53
Designated for Next Year's Budget	116983.00	-7800.00	210000.00		319183.00
Undesignated	576060.82	168294.79	68565.77		812921.38
<b>Governmental Long-term Debt</b>					255000.00

<b>PROPRIETARY FUNDS</b>
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	<b>Water Fund</b>	<b>Sewer Fund</b>
<b>Beginning Net Assets</b>	1359748.08	863427.00
<b>Revenues</b>	244846.42	167671.79
<b>Expenses</b>	214441.18	698567.92
<b>Transfers In (Out)</b>		0.00
<b>Ending Net Assets:</b>		
Restricted for Depreciation	256286.94	168756.33
Restricted for Customer Deposits	13350.00	
Unrestricted	1092661.14	742570.58
<b>Long-term Debt</b>		

The preceding financial data does not include fiduciary funds. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.

Municipal funds are deposited as follows:

<b>Depository</b>	<b>Amount</b>
Farmers State Bank, Parkston	2357375.58

Note: Other Gov't Funds include: Debt Service, Liquor/Lodging/Dining, Bormann Park, & Library Fines & Forfeits.