

**ANNUAL REPORT FOR CITY OF PARKSTON
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2008**

| GOVERNMENTAL FUNDS | | | | | |
|--|---------------------|---------------------------|------------------------------|--------------------------|---------------------------------|
| | <u>General Fund</u> | <u>S/A Revolving Fund</u> | <u>Capital Projects Fund</u> | <u>Other Gov't Funds</u> | <u>Total Governmental Funds</u> |
| Beginning Fund Balance | 751218.23 | 170136.66 | 152514.28 | 199184.02 | 1273053.19 |
| Revenues and Other Sources: | | | | | |
| Property Taxes | 496786.19 | | | | 496786.19 |
| General Sales and Use Taxes | 361256.98 | | | 22200.30 | 383457.28 |
| Federal Shared Revenue | | | 41175.70 | | 41175.70 |
| Library | | | | 3454.95 | 3454.95 |
| Investment Earnings | | 5734.22 | 5571.09 | 7273.32 | 18578.63 |
| Street Assessments | | 55485.59 | | | 55485.59 |
| Other | 170030.51 | | | | 170030.51 |
| Total Revenue and Other Sources | <u>1028073.68</u> | <u>61219.81</u> | <u>46746.79</u> | <u>32928.57</u> | <u>1168968.85</u> |
| Expenditures and Other Uses: | | | | | |
| Legislative | 48320.14 | | | | 48320.14 |
| Financial Administration | 56733.12 | | | | 56733.12 |
| Police | 164013.55 | | | | 164013.55 |
| Other Protection | 198383.92 | | 365471.10 | | 563855.02 |
| Recreation | 36884.29 | | | | 36884.29 |
| Parks | 31137.54 | | | 341.20 | 31478.74 |
| Libraries | 57715.81 | | | 2630.88 | 60346.69 |
| Economic Development and Assistance (Industrial Development) | | | | 26696.00 | 26696.00 |
| Debt Service | | | | 60166.25 | 60166.25 |
| Capital Outlay | | 42371.61 | | | 42371.61 |
| Other Expenditures | 69472.53 | | | | 69472.53 |
| Total Expenditures and Other Uses | <u>662660.90</u> | <u>42371.61</u> | <u>365471.10</u> | <u>89834.33</u> | <u>1160337.94</u> |
| Transfers In (Out) | <u>-264000.00</u> | | <u>404000.00</u> | <u>60000.00</u> | <u>200000.00</u> |
| Increase/Decrease in Fund Balance | <u>101412.78</u> | <u>18848.20</u> | <u>85275.69</u> | <u>3094.24</u> | <u>208630.91</u> |
| Ending Fund Balance: | | | | | |
| Reserved for Rubble Site/Pool Slides | 64113.06 | | | | 64113.06 |
| Designated for Next Year's Budget | 144740.00 | 93300.00 | 200000.00 | | 438040.00 |
| Undesignated | 643777.95 | 95684.86 | 37789.97 | | 77252.78 |
| Governmental Long-term Debt | | | | | 300000.00 |

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|--------------------------|
| PROPRIETARY FUNDS |
|--------------------------|

| | Water Fund | Sewer Fund |
|----------------------------------|-------------------|-------------------|
| Beginning Net Assets | 1318862.43 | 838952.44 |
| Revenues | 243651.74 | 361342.59 |
| Expenses | 202766.09 | 136868.03 |
| Transfers In (Out) | | -200000.00 |
| Ending Net Assets: | | |
| Restricted for Depreciation | 256286.94 | 120856.42 |
| Restricted for Customer Deposits | 10800.00 | |
| Unrestricted | 1092661.14 | 742570.58 |
| Long-term Debt | | |

The preceding financial data does not include fiduciary funds. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.

Municipal funds are deposited as follows:

| Depository | Amount |
|------------------------------|---------------|
| Farmers State Bank, Parkston | 1352978.93 |
| First Dakota Bank, Parkston | 960305.30 |

Note: Other Gov't Funds include: Debt Service, Liquor/Lodging/Dining, Bormann Park, Athletic Field Rennovation, & Library Fines & Forfeits.