

**ANNUAL REPORT FOR CITY OF PARKSTON  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2007**

<b>GOVERNMENTAL FUNDS</b>					
					<b>Total</b>
	<b>General Fund</b>	<b>Special Assessment Fund</b>	<b>Capital Projects Fund</b>	<b>Other Fund</b>	<b>Governmental Funds</b>
<b>Beginning Balance</b>	736,065.65	137,449.34	21,190.87	185,860.26	1,080,566.12
<b>Revenues and Other Sources:</b>					0.00
Property Taxes	495,599.41				495,599.41
General Sales and Use Taxes	326,043.36			22392.7	348,436.06
Library				4162.42	4,162.42
Investment Earnings		5,724.99	2,662.17	9388.05	17,775.21
Special Assessments		38,633.33			38,633.33
Other	146,727.52				146,727.52
<b>Total Revenue and Other Sources</b>	968,370.29	44,358.32	2,662.17	35,943.17	1,051,333.95
<b>Expenditures and Other Uses:</b>					
Legislative	43,729.48				43,729.48
Financial Administration	54,984.70				54,984.70
Police	124,814.44				124,814.44
Highways and Streets	221,764.38	11,671.00	135716.76		369,152.14
Recreation	42,810.27				42,810.27
Parks	36,090.61			40	36,130.61
Libraries	63,570.16			3183.41	66,753.57
Economic Opportunity				16696	16,696.00
Debt Service				56880	56,880.00
Other Expenditures	46,895.67				46,895.67
<b>Total Expenditures and Other Uses</b>	634,659.71	11,671.00	135,716.76	76,799.41	858,846.88
<b>Transfers In (Out)</b>	-318,558.00		264,378.00		

<b>Increase/Decrease in Fund Balance</b>	15,152.58	32,687.32	131,323.41	-40,856.24	192,487.07
<b>Ending Balance:</b>					
Reserved for Rubble Site	48,945.00				
Designated for Next Year's Budget	100,387.00	29,500.00		23470	
Undesignated	601,886.23	140,636.66	152,514.28	175,714.02	
<b>Governmental Long-term Debt</b>					345,000.00
<b>PROPRIETARY FUNDS</b>					
	<b>Water Fund</b>	<b>Sewer Fund</b>			
<b>Beginning Balance</b>	1,265,445.53	727,358.10			1,992,803.63
<b>Revenues</b>	253,009.51	182,660.90			435,670.41
<b>Expenses</b>	199,592.61	71,066.56			270,659.17
<b>Ending Balance:</b>					
Restricted for Depreciation	256,286.94	109,502.64			365,789.58
Restricted for Customer Deposit	8,100.00				8,100.00
<b>Unrestricted</b>	1,054,475.49	729,449.80			1,783,925.29
The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 928-3321.					
Municipal funds are deposited as follows:					
	<b>Depository</b>	<b>Amount</b>			
	Farmer's State Bank	373,342.33			
	First Dakota	907,661.81			
Note: Other Governmental Funds include: Debt Service, Liquor/Lodging/Dining, Bormann Park, Athletic Field Renovation, and Library Fines & Forfeits.					